ABC TECHNOLOGIES

INNOVATION IN PLASTICS & LIGHTWEIGHTING

NOVEMBER 11, 2022

Q1 FISCAL YEAR 2023 EARNINGS PRESENTATION

Disclaimer

This presentation is being provided for the sole purposes of providing the recipients with background information about ABC Technologies Holdings Inc. (the "**Company**") This presentation does not provide full disclosure of all material facts relating to the Company and prospective investors should review the Company's continuous disclosure documents filed under the Company's issuer profile on the System for Electronic Document Analysis and Retrieval at www.sedar.com (collectively, the "**Public Documents**"), which include, but are not limited to, the consolidated financial statements of the Company for the years ended June 30, 2022 and 2021 and the accompanying management's discussion and analysis of the Company for the same periods, both dated September 2, 2022 and the Company's annual information form for the year ended June 30, 2021, dated September 28, 2021 (the **"2022 AIF**") and to the interim condensed consolidated financial statements for the three months ended September 30, 2022, and the accompanying management's discussion and analysis of the Company for the same periods (the "**Q1 FY2022 MD&A**"), both dated November 11, 2022. The Company has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof; however, there may be inadvertent or unintentional errors. The Company is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation. The information provided in this presentation is provided for reference only and does not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company.

Unless otherwise indicated or the context otherwise requires, all references in this presentation to "ABC", the "Company," "we," "our," "ours," "us" or similar terms refer to ABC Technologies Holdings Inc. (d/b/a ABC Technologies) together with its subsidiaries and its joint ventures. All references to "$" and "US$" are to United States dollars and all references to "C$" are to Canadian dollars. All Capitalized terms not otherwise defined in this presentation have the meaning ascribed to them in the 2022 AIF.

This presentation makes reference to certain non-International Financial Reporting Standards ("**IFRS**") measures, namely Net Debt, EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Free Cash Flow. This presentation also makes reference to "content per vehicle", or "CPV", and "seasonally adjusted annual rate of sales" or "SAAR", which are operating metrics used in our industry, including by original equipment manufacturers ("**OEMs**") customers, suppliers and our competitors. These measures are not recognized under IFRS as issued by the International Accounting Standards Board and do not have a standardized meaning prescribed by IFRS and are therefore unlikely to be comparable to similar measures presented by other companies. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. These non-IFRS measures are used to provide readers with supplemental measures of our operating performance and thus highlight trends in our business that may not otherwise be apparent when relying solely on IFRS measures.

Forward-Looking Information

This presentation contains "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation (collectively, "forward-looking statements"), which reflect management's expectations regarding the Company's industry or the Company's future growth, results from operations, performance and business prospects, future business plans and opportunities. Wherever possible, words such as "plans", "expects", "projected", "estimated", "forecasts", "anticipates", "outlook", "potential", "strategy", "targets" or "believes", or variations of such words and phrases or statements that certain future conditions, actions, events or results "will", "may", or "could", or negative or grammatical versions thereof, have been used to identify forward-looking statements.

By their nature, forward-looking statements are subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities will not be achieved. Known risk factors, including but not limited to, these set out in the Public Documents as well as unknown risk factors, many of which are beyond the control of the Company, could cause actual results to differ materially from the forward-looking statements in this presentation.

Forward-looking statements are based on management's beliefs and assumptions and on information currently available to management. Although the forward-looking statements contained in this presentation are based upon what we believe are reasonable assumptions, you are cautioned against placing undue reliance on this information since actual results may vary from the forward-looking statements. Consequently, all of the forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements, and there can be no guarantee that the results or performance that we anticipate will be realized or, even if substantially realized, that they will have the expected consequences or effects on our business, financial condition or results of operation. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Market and Industry Data

Market and industry data presented throughout this presentation was obtained from third-party sources, industry publications and reports, websites and other publicly available information, as well as industry and other data prepared by us or on our behalf, on the basis of our knowledge of, and experience in, the markets in which we operate. The information presented in the third-party sources is reported as at the date of such third-party sources and not necessarily as at the date of this presentation. Such-third party sourced information is also subject to change without notice. Such-third party sourced information, as well as trademarks owned by or associated with the providers of such third-party information, may be the copyrighted property of such providers. We believe that the market and economic data presented throughout this presentation is accurate and, with respect to data prepared by us or on our behalf, that our estimates and assumptions are currently appropriate and reasonable, but we cannot offer any assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market and economic data presented throughout this presentation are not guaranteed and we make no representation as to the accuracy of such data. Actual outcomes may vary materially from those forecast in such reports or publications, and the prospect for material variation can be expected to increase as the length of the forecast period increases. Although we believe it to be reliable, we have not independently verified any of the data from third-party sources referred to in this presentation, or analyzed or verified the underlying market, economic and other assumptions relied upon by such sources.

The IHS Markit reports, data and information referenced herein (the "**IHS Markit Materials**") are the copyrighted property of IHS Markit Ltd. and its subsidiaries ("**IHS Markit**") and represent data, research, opinions or viewpoints published by IHS Markit, and are not representations of fact. The IHS Markit Materials are subject to change without notice and IHS Markit has no duty or responsibility to update the IHS Markit Materials. Moreover, while the IHS Markit Materials reproduced herein are from sources considered reliable, the accuracy and completeness thereof are not warranted, nor are the opinions and analyses which are based upon it. IHS Markit and other trademarks appearing in the IHS Markit Materials are the property of IHS Markit or their respective owners.

Trademarks

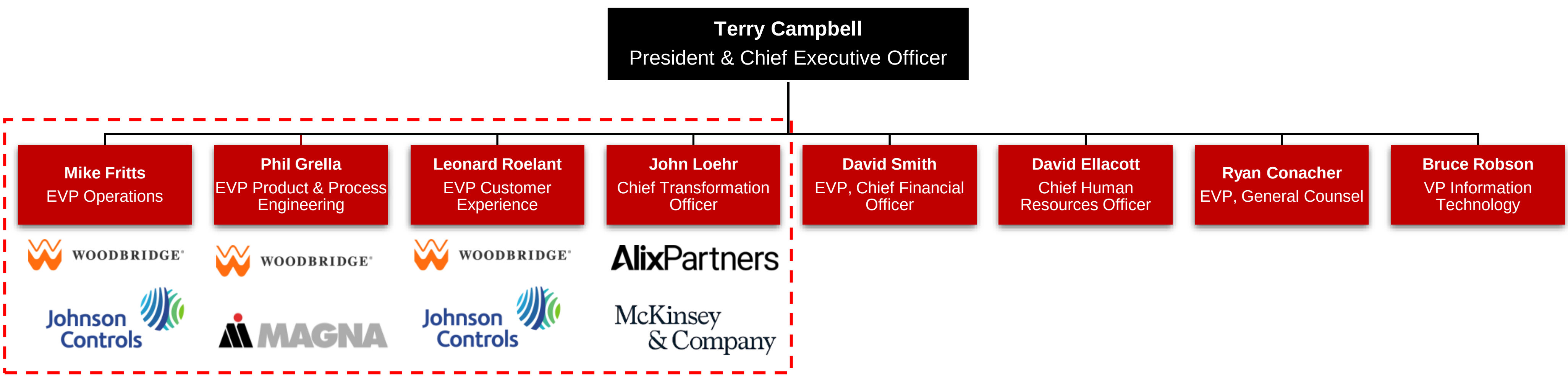
We own or have the rights to use various trademarks, service marks and trade names referred to in this presentation. Solely for convenience, we may refer to trademarks, service marks and trade names in this presentation without the ™ and ® symbols. Such references are not intended to indicate, in any way, that we will not assert, to the fullest extent permitted by law, our rights to our trademarks, service marks and trade names. Other trademarks, trade names or service marks appearing in this presentation are the property of their respective owners.

Organizational Update

ABC TECHNOLOGIES

Organizational Update

- Select executive management positions have transitioned to enable strong focus on product, process, customer and operational excellence, as well as M&A and acquisition integration
- ABC is making these and other operational changes to allow us to focus on serving our customers better and adhere to the commitments we've made to them



Recent Executive Hires

Transition to New Customer-Focused Operating Model

Old	New
6 business units	3 product groups
High organizational complexity	Lean, simplified organizational structure
Multiple customer touchpoints	Dedicated customer touchpoints
Duplication of processes and roles	Centers of excellence & shared best practices
Higher fixed costs	Leaner cost structure

Business Overview

ABC TECHNOLOGIES

Q1 Fiscal 2023 Highlights

Fears of an upcoming recession warrant concern, despite strong revenue quarter

- Margin impact of persistent inflationary pressures on labor, freight and commodities has heightened the importance of price recovery conversations with ABC's OEM customers
- Ongoing supply chain and logistics issues continue to have negative impact on vehicle production
- Year-over-year improvement in supply chain dynamics and contribution from dlhBowles and Karl Etzel support top-line growth against a weak Q1 2022 at ABC; management remains cautious as market sentiment suggests an upcoming economic slowdown and potential for recession
- ABC continues to prioritize meaningful operational measures to combat challenging market dynamics as well as production pressures within core ABC

(All figures $USD)

Sales
$318.9 Million
▲ $155.4 Million YoY

Adjusted EBITDA(1)(2)
$23.9 Million
▲ $35.2 Million YoY

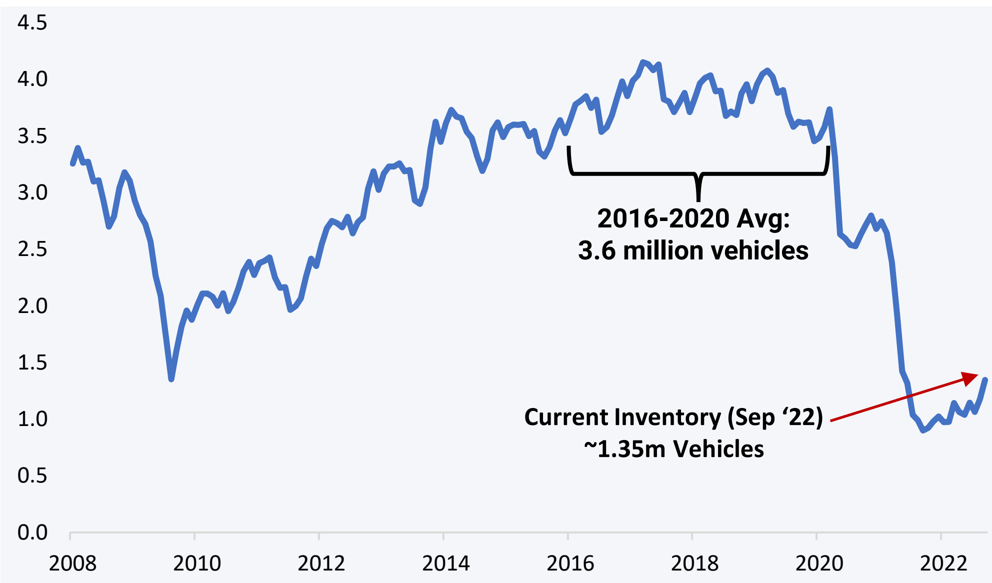
Adjusted Free Cash Flow(1)(2)
$2.4 Million
▲ $61.9 Million YoY

1) See Adjusted EBITDA and Adjusted Free Cash Flow reconciliations in Supplemental Data
2) See "Definition of Non-IFRS Measures" in Supplemental Data

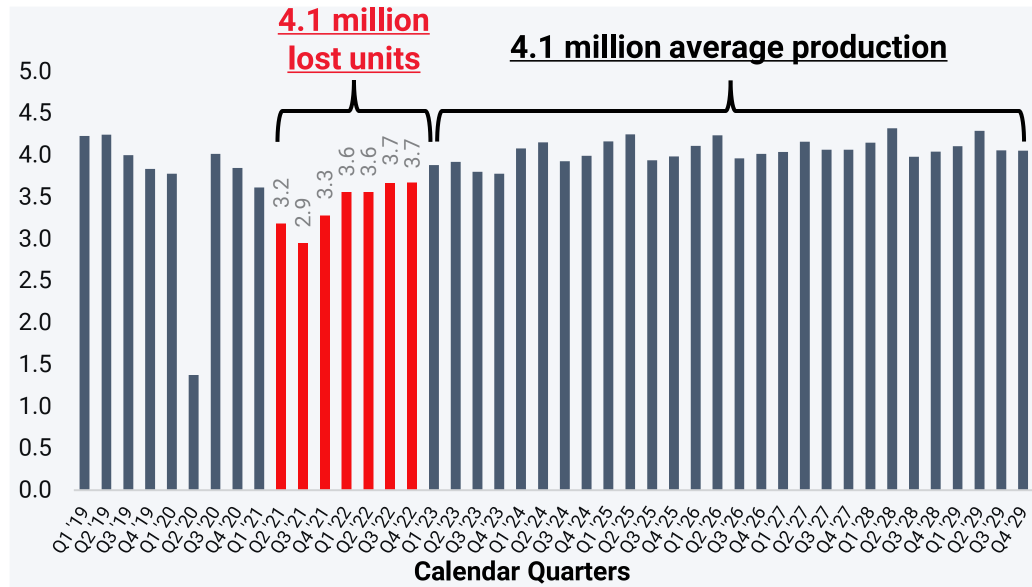
Industry Outlook

IHS forecast suggests erosion of production growth in the medium term

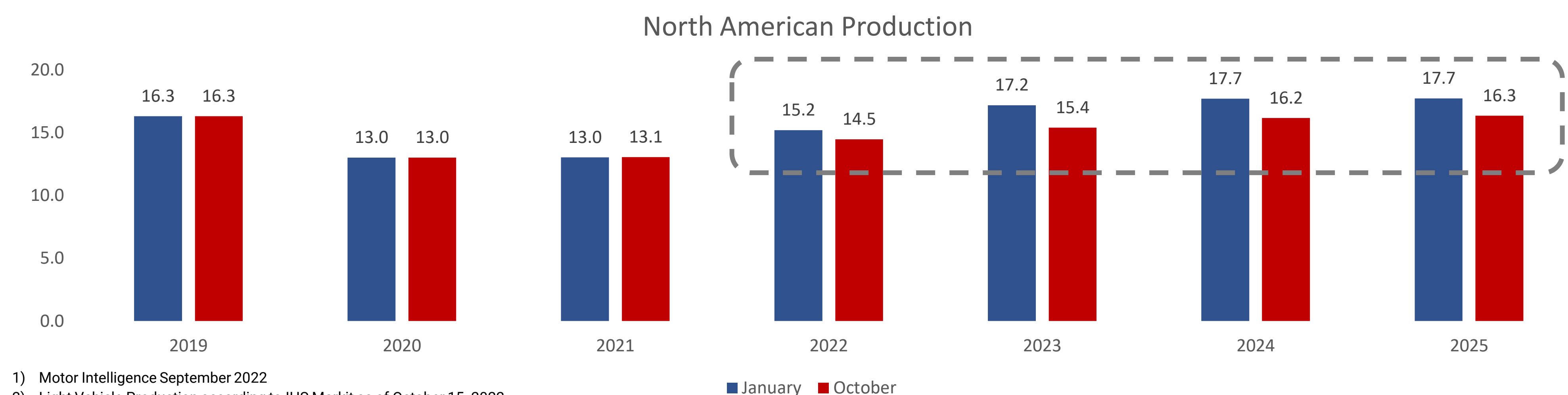
Estimated US Light Vehicle Inventory (mm)[1]



North America Light Vehicle Production (mm)[2]



5.5M units removed from IHS production forecast between January '22 and October '22 as market dynamics have evolved:



1) Motor Intelligence September 2022
2) Light Vehicle Production according to IHS Markit as of October 15. 2022

Q1 Fiscal 2023 Launches and Wins

Major Q1 Fiscal 2023 Launches

Toyota Tundra
- HVAC Ducts

Cadillac Escalade V Sport
- Air Induction

Honda Civic
- HVAC Ducts

Air Induction System
- Stellantis Global Medium Engine T4 - multiple platforms

Key Q1 Fiscal 2023 Program Wins

(All figures $USD)

$34.2M[1] ASV[2] in business awards

US OEM EV SUV
- Interior Systems
- Exterior Systems (JV)

US OEM EV Truck
- Exterior Systems

Electric Vehicle Wins

$25.6M ASV

75% of total awards

5 unique EVs, 4 different OEMs

1) Represents both ABC wins and proportionate share of JV wins
2) Annual Sales Volume

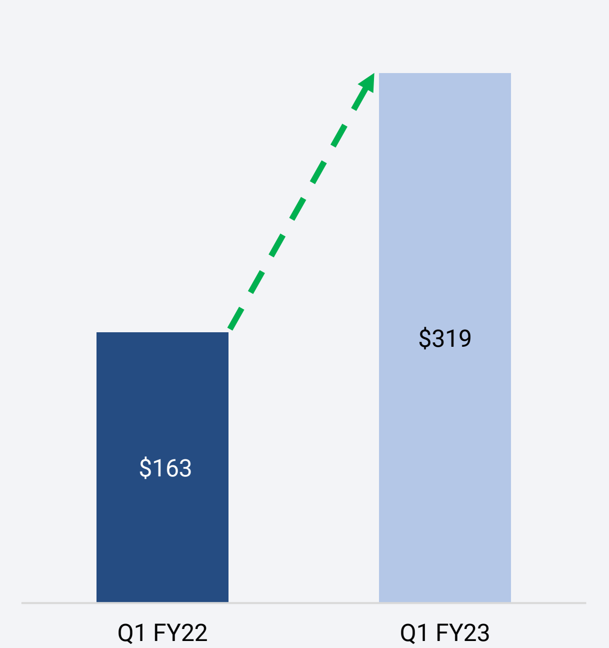
Q1 Fiscal 2023 Financial Details

Q1 Fiscal 2023 Key Financials

Significant YoY financial improvement despite continued economic headwinds

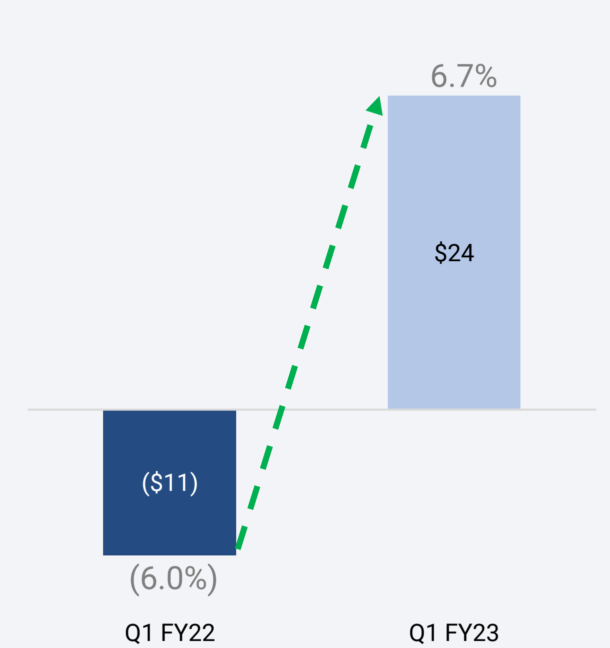
(Millions $USD)

Reported Revenue[1]



Reduced year over year impact of supply chain disruptions and $57M increase from acquisitions

Adjusted EBITDA and Margin %[2]



Flow through of stronger revenue in the quarter, though elevated cost environment continues to compress EBITDA margin below target levels

Adjusted Free Cash Flow[2]

Higher profit and normalized working capital vs. Q1 FY22, which captured the height of the semiconductor shortage and large working capital unwind for ABC

1) Does not include JV revenue
2) See Adjusted EBITDA, Adjusted EBITDA Margin and Adjusted Free Cash Flow reconciliation in Supplemental Data

Q1 Fiscal 2023 Adjusted Free Cash Flow Summary

(Millions $USD)

		Q1 FY23
Cash From Operating Activities	$	31.4
Purchases of PP&E		(19.9)
Additions to Intangible Assets[1]		(5.8)
Principal Payments of Lease Liabilities		(3.2)
Advisory, bonus and other costs		3.1
Net impact of hedge monetization		(3.3)
Adjusted Free Cash Flow	**$**	**2.4**

- Adjusted Free Cash Flow has improved significantly (~$62M) compared to Q1 FY2022 as customer volumes returned and production disruptions from supply chain shortages waned
- Continued working capital focus expected to continue throughout FY23

1) Represents capitalized development costs

Q1 Fiscal 2023 Net Debt and Liquidity Summary

(Millions $USD)

Capitalization as of September 30, 2022[1]		
Revolver ($550m Facility)	$	375
Cash		47
Proportionate share of cash at JVs		5
Total Cash		52
Net Debt	**$**	**323**

Liquidity as of September 30, 2022[2]		
Cash	$	47
Undrawn Revolver		175
Letters of Credit		(2)
Total Liquidity[3]	**$**	**220**

- As of September 30, 2022, ABC was in compliance with all covenants in its credit agreement
- The Company's sources of liquidity and capital provide ongoing flexibility for both operational and growth activities

1) Represents both ABC and JV
2) Represents only ABC
3) Subject to covenant limitations

Summary

ABC TECHNOLOGIES

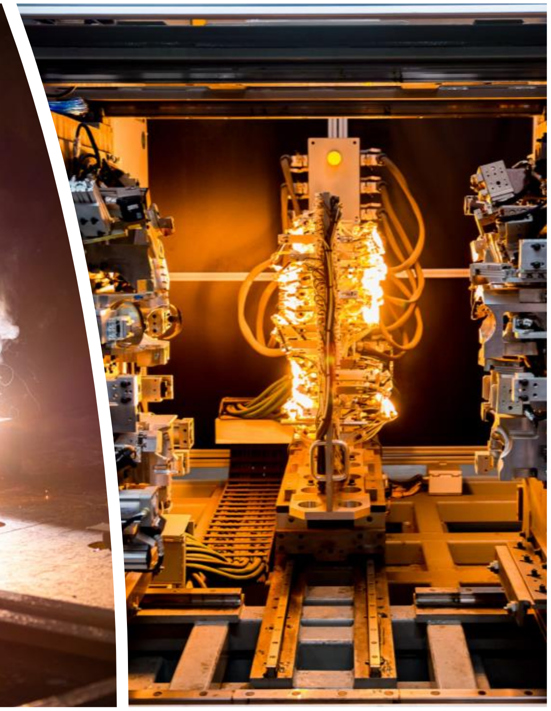
New Operating Model Expected to Address Impact of Potential Recession

Recession Projected to Impact US Sales
Production recovery expected to be less robust as supply chain concerns give way to worries about consumer demand destruction

Margin Pressures Necessitate Action
Inflationary pressures on margin underscores importance of cost structure improvement and OEM customer price recovery

Leadership Appointments Enhance Bench Strength
Seasoned auto experts appointed to critical operational roles to drive ABC forward

Operating Model Renews Path to Profitability
Management focused on revitalizing organization through customer-focused operating model



Supplemental Data

ABC TECHNOLOGIES

Definition of Non-IFRS Measures

"Net Debt" means (i) long-term debt less cash plus (ii) proportionate long-term debt held at joint ventures less proportionate cash held at joint ventures.

"EBITDA" means net earnings (loss) before interest expense, income tax expense (recovery), depreciation of property, plant and equipment, depreciation of right-of-use assets, and amortization of intangible assets.

"Adjusted EBITDA" means EBITDA plus: loss on disposal and write-down of assets, unrealized loss (gain) on derivative financial instruments, transactional, recruitment, and other bonuses, EBITDA from Poland operations which is being shut down, business transformation and related costs (which may include severance and restructuring expenses) and write-down of inventories less: our share of income of joint ventures plus the Company's proportionate share of the EBITDA generated by our joint ventures, and share-based compensation expense. We also present Adjusted EBITDA excluding the impact of IFRS 16 by charging the lease payments applicable to those periods to expense as was the case prior to IFRS 16 – Leases ("IFRS 16").

"Adjusted EBITDA Margin" means Adjusted EBITDA divided by sales adjusted to include the proportional share of joint venture sales attributable to ABC.

"Adjusted Free Cash Flow" means Net Cash Flows from Operating Activities less: purchases of property, plant and equipment, additions to intangible assets, lease payments, net impact of hedge monetization, plus: proceeds from disposal of property, plant, and equipment, cash dividends received from joint ventures, and one-time advisory, bonus and other costs.

Reconciliation of net income (loss) to Adjusted EBITDA

	For the three months ended September 30, 2022	2021
Reconciliation of Net loss to Adjusted EBITDA		
Net loss	**$ (23,449)**	$ (28,186)
Adjustments:		
Income tax recovery	**(1,901)**	(8,467)
Interest expense	**9,859**	7,366
Depreciation of property, plant and equipment	**17,271**	11,967
Depreciation of right-of-use assets	**4,226**	3,626
Amortization of intangible assets	**7,744**	5,186
EBITDA	**$ 13,750**	$ (8,508)
Loss (gain) on disposal and write-down of assets	**687**	(24)
Unrealized loss (gain) on derivative financial instruments	**(549)**	417
Transactional, recruitment and other bonuses	**—**	11
EBITDA from Poland operations[1]	**1,389**	—
Business transformation related costs[2]	**13,228**	1,164
Share of loss of joint ventures	**40**	1,574
EBITDA from joint ventures[3]	**1,016**	(678)
Write-down of inventories[4]	**2,030**	—
Share-based compensation expense	**(1,026)**	713
Lease payments, net of sublease receipts	**(6,645)**	(5,984)
Adjusted EBITDA	**$ 23,920**	$ (11,315)

1. Represents net impact on EBITDA from Poland operations that are planned to be shut down in Q4 Fiscal 2023. Refer to the subsequent event section of the the Q1 FY2022 MD&A for more details.
2. Includes $7.4 million of costs incurred in connection with the restructuring activities, which mainly relates to the severance and asset relocation expenses. Refer to the recent development section of the the Q1 FY2022 MD&A for more details. In addition, $2.6 million of costs were incurred in connection with the ongoing work to evaluate potential acquisition targets.
3. Represents 50% of joint ventures' EBITDA, which corresponds to the Company's proportionate share of ownership in the joint ventures.
4. A write-down relating to Poland tooling inventories of $2.0 was recorded in Q1 Fiscal 2023.

Reconciliation of net income (loss) to net cash flows from operating activities

	For the three months ended September 30, 2022	2021
Reconciliation of net loss to net cash flows from (used in) operating activities		
Net loss	**$ (23,449)**	$ (28,186)
Adjustments for:		
Depreciation of property, plant and equipment	**17,271**	11,967
Depreciation of right-of-use assets	**4,226**	3,626
Amortization of intangible assets	**7,744**	5,186
Loss (gain) on disposal and write-down of assets	**687**	(24)
Unrealized loss (gain) on derivative financial instruments	**(549)**	417
Interest expense	**9,859**	7,366
Share of loss of joint ventures	**40**	1,574
Income tax recovery	**(1,901)**	(8,467)
Share-based compensation expense (reversal)	**(1,026)**	713
Write-down of inventories	**2,030**	—
Changes in:		
Trade and other receivables and prepaid expenses and other	**18,544**	18,199
Inventories	**(5,915)**	(18,909)
Trade payables, accrued liabilities and other payables, and provisions	**14,173**	(26,680)
Cash generated from (used in) operating activities	**$ 41,734**	$ (33,218)
Interest received	**120**	129
Income taxes paid	**(1,020)**	(275)
Interest paid on leases, net of interest received	**(3,459)**	(3,387)
Interest paid on long-term debt and other	**(5,997)**	(4,896)
Net cash flows from (used in) operating activities	**$ 31,378**	$ (41,647)

Reconciliation of net cash flows from operating activities to Adjusted Free Cash Flow

	For the three months ended September 30, 2022	2021
Reconciliation of net cash flows from (used in) operating activities to Adjusted Free Cash Flow		
Net cash flows from (used in) operating activities	**$ 31,378**	$ (41,647)
Purchases of property, plant and equipment	**(19,859)**	(11,015)
Additions to intangible assets[1]	**(5,761)**	(5,375)
Principal payments of lease liabilities	**(3,186)**	(2,597)
One-time advisory, bonus and other costs	**3,143**	1,124
Net impact of hedge monetization	**(3,311)**	—
Adjusted Free Cash Flow	**$ 2,404**	$ (59,510)

1. Represents capitalized development costs under IAS 38 Intangible Assets.